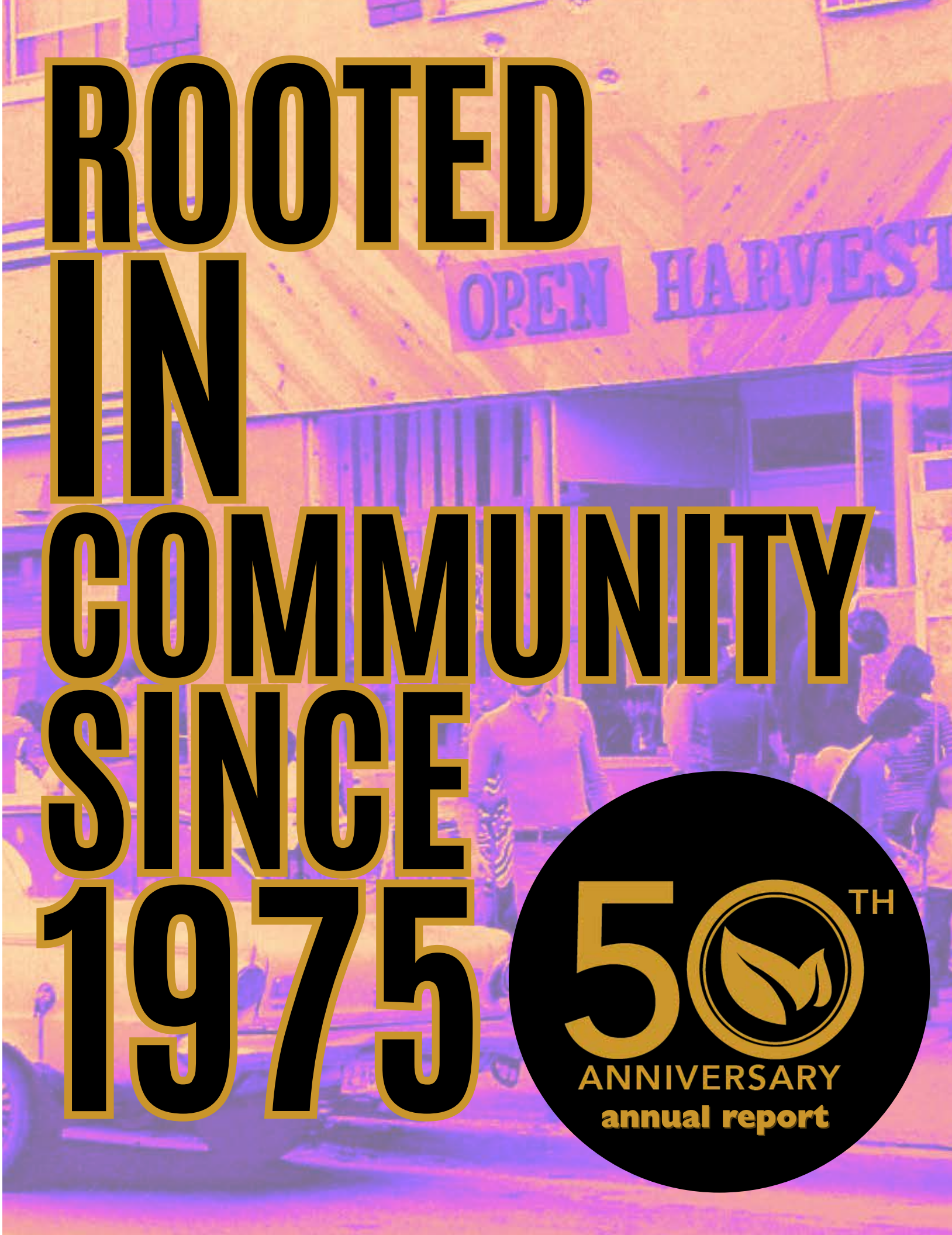


ROOTED IN COMMUNITY SINCE 1975

50TH ANNIVERSARY

annual report

From The Board

Celebrating the 50th Anniversary and planning for more

This year the Open Harvest Board of Director's focus has been centered around planning and celebration. Celebrating the success of the new store: bringing in new owners, record sales, elevating operations, and defining new trends. And celebrating the 50th Year Anniversary of Open Harvest Co-op Grocery!

Directors planned and attended our annual board retreat held at Branched Oak Farms. It was a productive day filled with goal setting and visions for the future. This summer, three board members attended the annual CCMA (Consumer Cooperative Management Association) conference in Duluth, MN. This is a national conference held for cooperative directors, management, and staff. They came back from the conference energized and excited about what they learned and shared ideas on how to implement best practices.

The board's work is completed through our different committees. The IDEA (Inclusion, Diversity, Equity and Access) Committee held a "Know Your Rights" event in August with Josh Snowden, an attorney with the ACLU. The Annual Meeting Committee has worked in overdrive, planning this year's annual meeting with the goal to create a memorable experience for all. More than just a business meeting, it will be a true celebration in honor of our 50th anniversary. We're transforming the annual meeting into a festive party, filled with joy, camaraderie, and reflection on our shared successes over the years.

As we celebrate fifty years and reflect on the past, we are actively planning for the next fifty years. We are committed to ensuring that our co-op remains financially strong and prosperous for generations to come by focusing on community engagement, sustainable practices, financial stewardship, inclusive access to healthy food and leadership development. These areas, along with our cooperative principles, guide our decisions to ensure that we remain resilient and responsive to the changing needs of our community.

We invite all owners to participate in board elections, attend the annual owner meeting, join the board or any of the committees, and share your ideas for the future. Together, we can build on our legacy and shape the next chapter of Open Harvest Co-op Grocery.

Thank you for shopping and supporting Open Harvest!

With gratitude,
Anna Hernoud, Board Chair

2025 Board of Directors:

Anna Hernoud, Chair
Lynne Ireland, Vice Chair
Carla McCullough Dittman, Secretary
Jarvis Green, Director
Keith Dubas, Director
Kay Walker, Director
Monica Snowden, Director
Rollin Metzger, Director

Board Stipend: $5,295

From The Store

Looking to the future, rooted in community

Greetings Open Harvest Community! We just completed our first full year in our new store, and I am pleased to share the financial results and a few highlights of the 2025 fiscal year.

The 2025 fiscal year (FY2025) ran from July 1, 2024 – June 30, 2025. During this time Open Harvest experienced 16% sales growth, exceeding our project's financial pro forma, and achieving sales of $4.8M. We experienced steady owner equity growth, by welcoming over 596+ new owners and launched a new owner perk – 10% off Co+op Deals. Coming off our big project, our top financial goals remain cash flow management and achieving profitability, as quickly as possible.

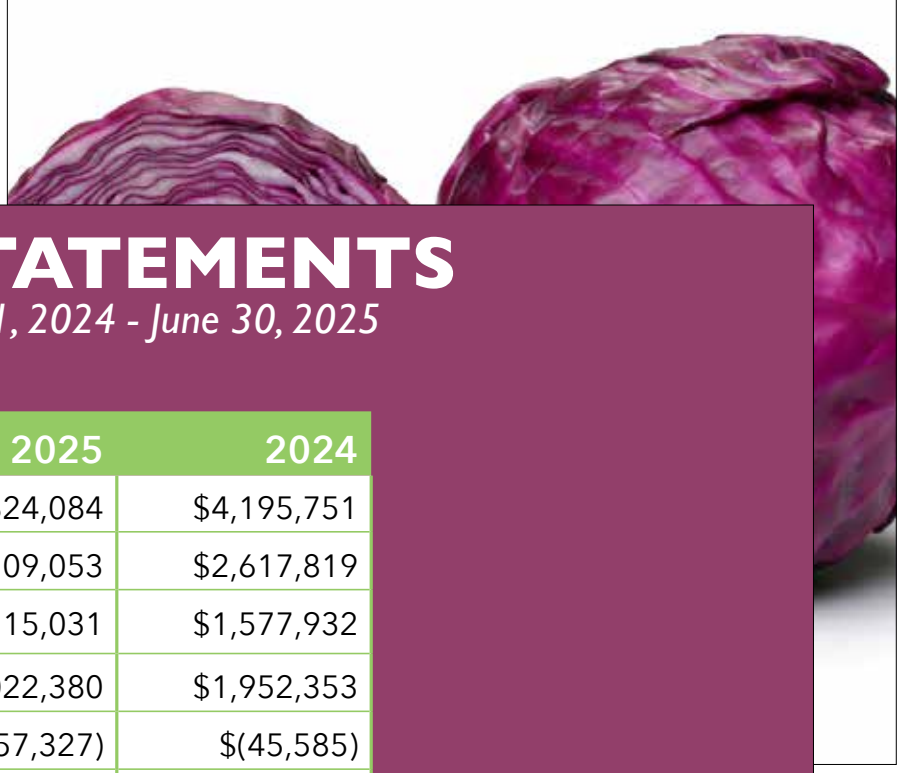
We work hard to foster a staff culture that is supportive, collaborative, and playful. Our staff is the heart of our co-op and this year has been filled with many memorable workplace achievements. In addition to an annual raise that increased our average wage to $18.00/hour, we worked with UBT to implement a Simple IRA retirement savings plan, with a 3% match. We organized several opportunities for staff to participate in formal feedback, outreach, social events, and other fun contests and awards.

This spring we hit a huge milestone with our Seed Program – raising over $100,000 for our community over the course of five years. The simple act of rounding up continues to have a direct impact on the non-profit organizations in our community. We reintroduced our Cooperative Community Fund and distributed four grants to local non-profits.

In early 2025, we started planning our 50th anniversary celebration with a committee comprised of staff and board members. We kicked off the festivities with a Telegraph District scavenger hunt, created 50th anniversary merch, and collaborated on a special flavor of ice cream with 402 Creamery. We held a parking lot party in August, featuring lots of local vendors, live music, food trucks, and kid's activities. It was awesome to see so many familiar faces – founding owners, former volunteers, new owners, community partners, as well as former and current board members and staff. We concluded our year of celebration with our Annual Meeting at the 817 Del Ray – filled with food, drinks, and dancing!

Our cooperative roots are deep. Let's keep this celebration alive and community spirit growing as we look to a new year.

In cooperation,
Amy Tabor, General Manager



FINANCIAL STATEMENTS

Fiscal Year July 1, 2024 - June 30, 2025

INCOME STATEMENT

	2025	2024
Sales	$4,824,084	$4,195,751
Cost of Goods Sold	$3,109,053	$2,617,819
Gross Margin	$1,715,031	$1,577,932
Operating Expense	$2,022,380	$1,952,353
Other Income/Expense	$(57,327)	$(45,585)
Net Income	**$(364,161)**	**$(394,333)**

BALANCE SHEET

ASSETS	2025	2024
Current Assets	$936,415	$979,493
Fixed Assets	$2,038,541	$2,326,457
Other Assets	$1,673,877	$1,727,987
Total Assets	**$4,648,833**	**$5,033,937**
LIABILITIES		
Current Liabilities	$564,218	$429,313
Long-Term Liabilities	$3,159,001	$3,328,431
Total Liabilities	**$3,723,219**	**$3,757,744**
EQUITY		
Member Equity	$1,271,888	$1,237,583
Retained Earnings	$17,889	$38,610
Total Equity	$1,289,777	$1,276,193
Total Liabilities & Equity	**$4,648,833**	**$5,033,937**

This year's highlights

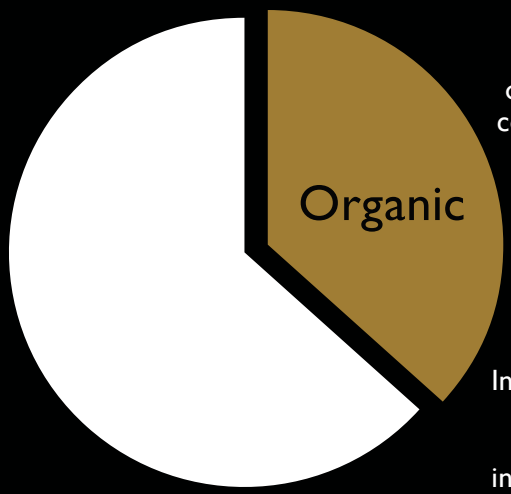
Sales from local products total:

$1.3M in revenue dollars | **27%** of total sales

local purchases | **$502,486**

75 Local Vendors

# of local skus | **968**



36% of total store sales come from certified organic products

USDA ORGANIC

Including more than: **$1.8M** in organic products

Sales from fresh products: | **57%**

Our Community

NEBRASKA PASSPORT 2025

4,831 Passport Visitors

459 Passport Coupon Redemptions

We implemented a new program called "Hello Neighbor" to partner with residential companies in the area, offering exclusive coupons and welcome basket items.

hello neighbor PROGRAM

CO-OP DONATIONS
$3,742

COMMUNITY EVENTS ATTENDED: 18

DOUBLE UP FOOD BUCKS
$18,200

COMMUNITY SPONSORSHIPS: 5

SEED THE CHANGE

SEED PROGRAM
$18,122

EXCEEDED $100K IN SEED DONATIONS

Our Staff

5.5 yrs
average tenure

$18/hr
average wage

$25,146
staff discounts

50,386
hours worked

staff appreciation
$7,046

eligible for health benefits
46%

Our Owners

596
NEW OWNERS

2,911
ACTIVE OWNERS

$26,407
OWNER DISCOUNTS

TO OUR OWNERS

Your faith and investment in the cooperative model aren't just financial—they represent a powerful belief in a better, more local, and sustainable food system.

Thank you, you are the heartbeat of Open Harvest.

50TH ANNIVERSARY

CHEESE MADNESS
OPEN HARVEST CO-OP GROCERY

402 Creamery

We Love New Cooperators!

PRODUCE